

# Credit 101

## What is credit ?

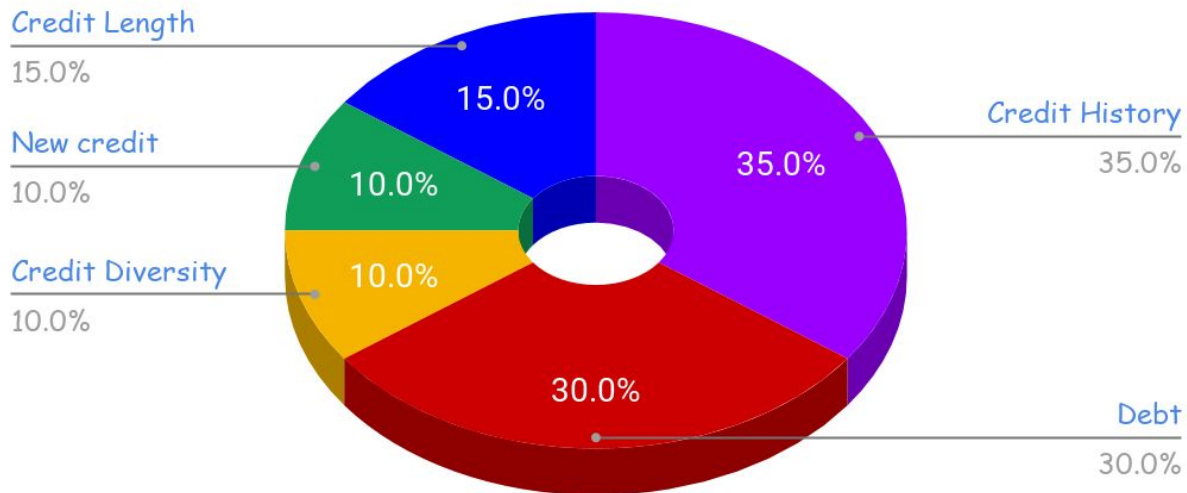
Presented by Milton Musiq

Credit is your ability to access resources to be paid back at a later point in time. Simple!!

## How does credit affect your life ?

It's different for everyone, in many cases it's a means to get ahead. When utilized properly it allows one access to finances now that they otherwise could not or don't want to pull from their own pockets. If you're responsible with a plan, credit can also be capitalized upon as a tool or resource to multiply finances and place yourself in a more advantageous position.

## CREDIT BREAKDOWN



### Credit Score BreakDown

15% of your score is based on how long you've had credit lines. Creditors like to know you have a positive rapport that with stands the test of time.

10% percent of your score is based on you acquiring new credit.

10% of your score is based on you having a diverse array of creditors from store credit lines, auto lines, bank cards etc.

35% percent of your score is based on what's happened in past credit situations. How have you utilized your credit previously?

Lastly 30% of your credit history is based on the debt you have(credit based). They like you to stay under 30% utilization. So if you have a 1000\$ dollar credit line use only 333\$ and keep the balance around there as you use and pay off the card.

Now to the part you've all been waiting for (Drum Roll Please)

## MILLION DOLLAR TOOLS

These tools attack each part separately with direction for every level.

### Level 1 No credit, No Money nooo problem

Download

<https://kikoff.com/refer/ZG6DLRSC>

This app gives you a loan for 12 dollars (this loan you never receive). Instead they hold it in an account FOR YOU. Your only job is to learn responsibility by logging in once a month and pressing PAY. These payments will apply to your credit report positively activating all parts of your credit. This has increased some scores as much as 100 points in a month!

### Level 2

#### Invest in yourself

### You have credit and/or maybe a few dollars and need to take it up a notch

Download

<https://self.inc/refer/15609509>

This application gives you a loan that you never receive. You take this loan and pay it back once a month over a set 12-24 month period. After you pay back that loan you receive the money in one lump sum (with a small service fee).

Also after 3 months you are eligible to receive a credit card with no hard or soft pull. Utilizing the loan you've already begun to create a revolving credit line. Revolving credit lines increase your score more than a secured credit line.

[https://www.logbox.com/en\\_us/](https://www.logbox.com/en_us/)

Same as self without the credit card but still ads diversity and considered new credit

<https://tomocredit.com>

Tomo is a credit card that basis you limit and approval on financial situation not credit history(for the entrepreneurs)

DOWNLOAD

<http://levelcredit.com>

If you've paid bills of any sorts, rent, utilities etc they'll help you integrate that into your credit score increasing your history, diversity, and credit length.

Another application you can download

Level 3  
Become Aware

Download

<https://apps.apple.com/us/app/experian-credit-report/id1087101090>

<https://apps.apple.com/us/app/credit-karma/id519817714>

With these two applications you'll be able to completely monitor yourself and your progress to begin taking the final steps.

Credit Karma allows you to monitor transunion and equifax while Experian allows you to monitor your fico(both for free

From here there's two roads,you're either on the way to opportunity orrrrrrr there's one more road block. A hurtful credit history,although this is the part everyone hates, it's actually really simple(tedious but SIMPLE).

TO BE CONTINUED

Later i'll give everything you need to fight the bureaus and any incorrect information on your account to level up.

If this information served you give me a follow on youtube ig facebook twitter and all other platforms.